

**SJC BOARD**  
**WORK SESSION MINUTES**  
**January 8, 2019 – 5:00 P.M.**

The work session was called to order at 5:18 p.m. with the following members present:

John C. Thompson, Chairman  
R. Shane Chance, Member  
Joe Rasor, Member  
Dr. Joseph Pope, Vice Chairman  
Evelyn B. Benny, Member  
Byron Manning, Secretary

Staff members attending were Toni Pendergrass, Adrienne Forgette, Boomer Appleman, Sandy Gilpin, Ron Jernigan, Kerri Langoni, Walter Kerce, Kristy Ellis, Chris Harrelson, Michael Ottinger, Jeff Parkes, Alicia Corbell, Elizabeth Phelps, Rhonda Schaefer, Gayle Dean, Shelly Pickett, Kenny Hibner, Lorenzo Reyes, Jon Betz, Josh Bishop, Brad Purdy, John Boggs, Maxine Chapman, Dale Powell, Karen Acree, Randall Keeswood, Bill Lewis, Melody Conrad, and Jeanne Notson, Board Recorder.

Guest: Evan Kist

Topics discussed were:

**1. Questions on Board Agenda Items**

None.

**2. Pricing of Series 2019 GO Bonds (Power Point)**

Evan Kist, RBC Capital Markets shared a power point reviewing the pricing and sale of the 2019 General Obligation Bonds. The purpose of the sale was for new money in the amount of \$5 million. The true interest cost is 2.929%. The bonds mature in 2033.

**3. Update on Co-Acquisition of 3401 E. 30<sup>th</sup> Street (Handout)**

The phase one environmental study has been completed. There were no issues found. The property has been appraised at \$6.25 million. The appraisal must be verified by the New Mexico Taxation and Revenue Department. The review is expected to take place this week. The title commitment has been received. On January 9, 2019 the College will present to the New Mexico Higher Education Department Capital Outlay Committee, seeking approval of the purchase of the property. The Joint Powers Agreement (JPA) is on the board agenda for approval this evening. If approved, the JPA will go to the New Mexico Department of Finance and Administration for their approval. The College hopes to close prior to March 31, 2019.

The non-profit businesses currently located in the "Burlington Building" will not be housed in the facility. The College is working to find alternative space for them.

The College will be the fiscal agent on the property.

There will be a building council comprised of seven individuals.

The target date to begin the remodel of the College's area is mid-April.

**4. Surgical First Assist Advanced Certificate (Power Point)**

Dr. Adrienne Forgette and Dale Powell reviewed the Surgical First Assist Advanced Certificate that San Juan College would like to offer beginning Spring 2019. The certificate is up for approval tonight. Addition of this certificate falls under the Strategic Direction 4, Goal 1:B. The program will take three semesters to complete. The goal is to have co-horts of twelve people. This will be the first program of its kind in New Mexico. The projected ROI in year 3 is 1.2.

**5. Update from Legislative Breakfast (Power Point and Handouts)**

Dr. Pendergrass reviewed the Lumina Report exploring how New Mexico compares nationally and how San Juan County compares across the state. She then shared the information that was communicated to the local legislators at a meeting last week.

The meeting ended at 6:45 p.m.