

**SAN JUAN COLLEGE
BALANCE SHEET
DECEMBER 31, 2011**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Auxiliaries</u>	<u>Endowment</u>	<u>Plant</u>	<u>Agency</u>	<u>Total</u>
<u>Assets</u>							
Cash and Cash Receivables	5,697,170.44	(447,115.02)	(716,096.12)	930.24	3,861,757.40	142,390.51	8,539,037.45
Investments	4,250,000.00	-	-	360,000.00	1,750,000.00	-	6,360,000.00
Student Accounts Receivable	3,375,334.65	27,840.41	20,487.03	-	-	-	3,423,662.09
Other Receivables	744,025.58	477,410.46	49,879.16	-	98,484.34	-	1,369,799.54
Inventories	-	-	1,807,296.13	-	-	-	1,807,296.13
Prepaid Expenses	9,786.46	1,500.00	-	-	-	-	11,286.46
Property, Plant, and Equipment	-	-	-	-	81,056,395.26	-	81,056,395.26
Other Assets	-	-	-	-	89,661.50	-	89,661.50
Total Assets	14,076,317.13	59,635.85	1,161,566.20	360,930.24	86,856,298.50	142,390.51	102,657,138.43
<u>Liabilities & Fund Balances</u>							
Accounts Payable - Trade	962,127.39	70,215.88	653,987.12	-	157,635.13	14,248.01	1,858,213.53
Accounts Payable - Other	-	15,031.16	-	-	-	-	15,031.16
Payroll Withholding Payable	818,898.98	-	-	-	-	-	818,898.98
Accrued Liabilities	2,131.20	-	1,516.71	-	-	-	3,647.91
Deferred Revenue	-	66,889.53	-	-	-	-	66,889.53
Notes Payable	-	-	-	-	783,803.04	-	783,803.04
Bonds Payable	-	-	-	-	16,303,922.35	-	16,303,922.35
Other Liabilities	42,364.55	896.50	7,143.47	-	384,510.33	-	434,914.85
Fund Balance	12,250,795.01	(93,397.22)	498,918.90	360,930.24	69,226,427.65	128,142.50	82,371,817.08
Total Liabilities & Fund Balances	14,076,317.13	59,635.85	1,161,566.20	360,930.24	86,856,298.50	142,390.51	102,657,138.43

**SAN JUAN COLLEGE
OPERATING BUDGET VARIANCE REPORT
FOR THE SIX MONTH PERIOD ENDING DECEMBER 31, 2011**

Year-to-Date

	<u>Budget</u>	<u>% of Total Revenue</u>	<u>Actual</u>	<u>% of Total Revenue</u>	<u>Variance</u>	<u>Act% Bdgt</u>
<u>Revenues</u>						
State Appropriations	10,921,218.00	43.99%	10,939,667.00	42.40%	18,449.00	100.2%
Local Taxes	4,771,195.00	19.22%	5,206,382.03	20.18%	435,187.03	109.1%
Tuition and Fees	7,928,596.00	31.94%	8,291,313.06	32.13%	362,717.06	104.6%
Sales and Services	776,157.00	3.13%	840,712.66	3.26%	64,555.66	108.3%
Investment Income	251,833.00	1.01%	229,079.21	0.89%	(22,753.79)	91.0%
Contracts and Grants	48,737.00	0.20%	149,200.46	0.58%	100,463.46	306.1%
Other Revenue	128,335.00	0.52%	145,936.91	0.57%	17,601.91	113.7%
Total Revenues	24,826,071.00	100.00%	25,802,291.33	100.00%	976,220.33	103.9%
<u>Expenditures</u>						
Salaries - Fulltime	10,069,313.00	40.56%	10,102,279.43	39.15%	(32,966.43)	100.3%
Salaries - Adjunct and Temporary	2,383,946.00	9.60%	2,905,603.69	11.26%	(521,657.69)	121.9%
Employee Benefits	4,171,112.00	16.80%	4,010,739.05	15.54%	160,372.95	96.2%
Facilities and Maintenance	1,889,970.00	7.61%	1,862,868.16	7.22%	27,101.84	98.6%
Professional Services	1,447,198.00	5.83%	1,560,767.06	6.05%	(113,569.06)	107.8%
Supplies	1,130,691.00	4.55%	1,261,057.42	4.89%	(130,366.42)	111.5%
Communications	542,020.00	2.18%	481,212.16	1.86%	60,807.84	88.8%
Recruiting and Promotion	214,622.00	0.86%	205,949.70	0.80%	8,672.30	96.0%
Travel	258,767.00	1.04%	229,172.38	0.89%	29,594.62	88.6%
Conferences and Training	59,040.00	0.24%	77,618.90	0.30%	(18,578.90)	131.5%
Furniture, Fixtures, and Equipment	116,307.00	0.47%	112,882.31	0.44%	3,424.69	97.1%
Insurance and Financing	413,011.00	1.66%	521,403.97	2.02%	(108,392.97)	126.2%
Scholarships, Grants, and Allowances	136,374.00	0.55%	119,997.50	0.47%	16,376.50	88.0%
Library Acquisitions	248,037.00	1.00%	220,505.93	0.85%	27,531.07	88.9%
Dues, Fees, and Subscriptions	163,790.00	0.66%	140,213.09	0.54%	23,576.91	85.6%
Cost of Goods Sold	9,060.00	0.04%	7,671.60	0.03%	1,388.40	84.7%
Transfers	1,357,568.00	5.47%	1,357,568.00	5.26%	-	100.0%
Total Expenditures	24,610,826.00	99.13%	25,177,510.35	97.58%	(566,684.35)	102.3%

Favorable/(Unfavorable) Budget Variance

409,535.98

Non-recurring compensation w/benefits

722,877.65

Variance - net of unbudgeted non-recurring

1,132,413.63

SAN JUAN COLLEGE
STATEMENT OF OPERATING EXPENDITURES BY FUNCTIONAL CATEGORIES
FOR THE SIX MONTH PERIOD ENDING DECEMBER 31, 2011

<u>FUNCTION</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>% Expended</u>	<u>Remaining Budget</u>
Academic Support	4,287,771.00	2,354,233.10	54.9%	1,933,537.90
Business and Support Services	2,652,858.00	1,489,549.74	56.1%	1,163,308.26
Community Events and Public Service	1,521,206.00	843,378.88	55.4%	677,827.12
Executive Administration	2,714,678.00	1,255,821.43	46.3%	1,458,856.57
General Institution	496,633.00	150,792.76	30.4%	345,840.24
Independent Operations	210,477.00	76,152.17	36.2%	134,324.83
Insurance	500,133.00	430,724.11	86.1%	69,408.89
Personnel Services	724,149.00	341,415.82	47.1%	382,733.18
Plant Operations & Administration	5,654,373.00	2,698,631.21	47.7%	2,955,741.79
Public Information & Communications	582,628.00	284,797.60	48.9%	297,830.40
Research, Planning & Development	529,779.00	246,272.22	46.5%	283,506.78
Safety and Security	859,166.00	427,835.41	49.8%	431,330.59
School of Business	1,620,807.00	596,876.76	36.8%	1,023,930.24
School of Continuing Education & Community Development	1,633,081.00	736,098.91	45.1%	896,982.09
School of Energy	2,733,232.00	1,467,059.31	53.7%	1,266,172.69
School of Extended Learning	3,505,786.00	1,812,284.97	51.7%	1,693,501.03
School of Health Sciences	5,336,127.00	2,468,590.35	46.3%	2,867,536.65
School of Humanities	4,032,502.00	1,788,585.16	44.4%	2,243,916.84
School of Science	2,716,616.00	1,259,281.59	46.4%	1,457,334.41
School of Trades & Tech	3,183,705.00	1,428,779.97	44.9%	1,754,925.03
SJC Foundation	246,509.00	127,216.82	51.6%	119,292.18
Student Services	3,700,631.00	1,969,216.81	53.2%	1,731,414.19
Technology Services	4,234,870.00	2,547,641.06	60.2%	1,687,228.94
Transfers to Other Funds	1,357,568.00	1,357,568.00	100.0%	0.00
Total Expenditures	<u>55,035,285.00</u>	<u>28,158,804.16</u>	<u>51.2%</u>	<u>26,876,480.84</u>

**SAN JUAN COLLEGE BOOKSTORE
BOOKSTORE BUDGET VARIANCE REPORT
FOR THE SIX MONTH PERIOD ENDING DECEMBER 31, 2011**

	Year-to-Date					
	<u>Budget</u>	<u>% of Total Revenue</u>	<u>Actual</u>	<u>% of Total Revenue</u>	<u>Variance</u>	<u>Act% Bdgt</u>
<u>Revenues</u>						
Sales and Services	1,587,941.00	99.53%	1,800,149.87	99.14%	212,208.87	113.4%
Other Revenue	7,539.00	0.47%	15,644.95	0.86%	8,105.95	207.5%
Total Revenues	1,595,480.00	100.00%	1,815,794.82	100.00%	220,314.82	113.8%
<u>Expenditures</u>						
Salaries - Fulltime	75,132.00	4.71%	79,165.53	4.36%	(4,033.53)	105.4%
Salaries - Temporary	2,260.00	0.14%	8,247.79	0.45%	(5,987.79)	364.9%
Employee Benefits	34,477.00	2.16%	31,119.86	1.71%	3,357.14	90.3%
Cost of Goods Sold	1,259,690.00	78.95%	1,400,486.83	77.13%	(140,796.83)	111.2%
Communications	45,393.00	2.85%	44,163.42	2.43%	1,229.58	97.3%
Facilities and Maintenance	31,692.00	1.99%	32,464.00	1.79%	(772.00)	102.4%
Insurance and Financing	13,378.00	0.84%	13,806.23	0.76%	(428.23)	103.2%
Professional Services	-	0.00%	-	0.00%	-	--
Supplies	2,340.00	0.15%	7,713.23	0.42%	(5,373.23)	329.6%
Travel	-	0.00%	-	0.00%	-	--
Conferences and Training	-	0.00%	-	0.00%	-	--
Dues, Fees, and Subscriptions	-	0.00%	-	0.00%	-	--
Recruiting and Promotions	246.00	0.02%	157.06	0.01%	88.94	63.8%
Furniture, Fixtures, and Equipment	-	0.00%	-	0.00%	-	--
Scholarships, Grants, and Allowances	-	0.00%	-	0.00%	-	--
Transfers	271,751.00	17.03%	271,751.00	14.97%	-	100.0%
Total Expenditures	1,736,359.00	108.83%	1,889,074.95	104.04%	(152,715.95)	108.8%
Net	(140,879.00)	-8.83%	(73,280.13)	-4.04%	67,598.87	52.0%
<i>Net without Transfers</i>	<i>130,872.00</i>	<i>8.20%</i>	<i>198,470.87</i>	<i>10.93%</i>	<i>67,598.87</i>	<i>151.7%</i>

Favorable/(Unfavorable) Budget Variance

67,598.87

**SAN JUAN COLLEGE FOOD SERVICE
FOOD SERVICE BUDGET VARIANCE REPORT
FOR THE SIX MONTH PERIOD ENDING DECEMBER 31, 2011**

	Year-to-Date					
	<u>Budget</u>	<u>% of Total Revenue</u>	<u>Actual</u>	<u>% of Total Revenue</u>	<u>Variance</u>	<u>Act% Bdgt</u>
<u>Revenues</u>						
Sales and Services	423,042.00	99.60%	449,411.70	99.99%	26,369.70	106.2%
Other Revenue	1,710.00	0.40%	25.28	0.01%	(1,684.72)	1.5%
Total Revenues	424,752.00	100.00%	449,436.98	100.00%	24,684.98	105.8%
<u>Expenditures</u>						
Salaries - Fulltime	-	0.00%	-	0.00%	-	--
Salaries - Temporary	-	0.00%	-	0.00%	-	--
Employee Benefits	1,875.00	0.44%	1,132.00	0.25%	743.00	60.4%
Cost of Goods Sold	201,061.00	47.34%	204,710.49	45.55%	(3,649.49)	101.8%
Communications	1,028.00	0.24%	413.82	0.09%	614.18	40.3%
Facilities and Maintenance	250.00	0.06%	-	0.00%	250.00	0.0%
Insurance and Financing	4,977.00	1.17%	5,849.15	1.30%	(872.15)	117.5%
Professional Services	233,805.00	55.05%	241,773.23	53.79%	(7,968.23)	103.4%
Supplies	67,144.00	15.81%	92,468.23	20.57%	(25,324.23)	137.7%
Travel	-	0.00%	-	0.00%	-	--
Conferences and Training	-	0.00%	-	0.00%	-	--
Dues, Fees, and Subscriptions	200.00	0.05%	800.00	0.18%	(600.00)	400.0%
Recruiting and Promotions	-	0.00%	-	0.00%	-	--
Furniture, Fixtures, and Equipment	-	0.00%	-	0.00%	-	--
Scholarships, Grants, and Allowances	-	0.00%	-	0.00%	-	--
Transfers	(209,660.00)	-49.36%	(209,660.00)	-46.65%	-	100.0%
Total Expenditures	300,680.00	70.79%	337,486.92	75.09%	(36,806.92)	112.2%
Net	124,072.00	29.21%	111,950.06	24.91%	(12,121.94)	90.2%
<i>Net without Transfers</i>	<i>(85,588.00)</i>	<i>-20.15%</i>	<i>(97,709.94)</i>	<i>-21.74%</i>	<i>(12,121.94)</i>	<i>114.2%</i>

Favorable/(Unfavorable) Budget Variance

(12,121.94)

**SAN JUAN COLLEGE
STATEMENT OF CHANGES IN PLANT FUND BALANCES
FOR THE SIX MONTH PERIOD ENDING DECEMBER 31, 2011**

	<u>Beginning</u>	<u>Year-to-Date</u>			<u>Ending</u>	<u>Current</u>		
	<u>Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfer</u>	<u>Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfer</u>
<u>Capital Outlay</u>								
Dining Services/CTX/Old Library	130,113.87	-	4,682.86	-	125,431.01	-	-	-
Health Sciences Center	418,219.67	696,981.17	871,964.69	-	243,236.15	-	1,480.00	-
Health Sciences Equipment	-	-	-	-	-	-	-	-
Learning Commons Plaza	-	-	-	-	-	-	-	-
Miscellaneous	248,207.67	85.50	224,720.65	-	23,572.52	0.57	23,385.18	-
Outdoor Learning Center	45,924.36	-	-	-	45,924.36	-	-	-
Parking, Roads & Landscape	536,101.00	-	443,458.22	-	92,642.78	-	9,967.26	-
School of Energy	-	-	-	-	-	-	-	-
Total Capital Outlay	1,378,566.57	697,066.67	1,544,826.42	-	530,806.82	0.57	34,832.44	-
<u>Renewal & Replacement</u>								
Business Services	102,955.37	-	-	-	102,955.37	-	-	-
Carpet, Tile & Painting	159,649.33	-	165,249.50	42,687.00	37,086.83	-	75,973.19	-
Facilities Presentations	-	-	-	-	-	-	-	-
General Classroom Furniture	147,889.25	-	119,890.17	-	27,999.08	-	-	-
Heating & Cooling Systems	228,557.74	-	68,178.16	170,748.00	331,127.58	-	9,995.47	-
Infrastructure & Special Projects	219,746.22	-	48,281.62	42,686.00	214,150.60	-	43,150.04	-
Learning	145,771.67	-	264,466.64	298,504.00	179,809.03	-	27,729.20	-
Miscellaneous	1,420,726.11	2,676.25	-	-	1,423,402.36	2,305.05	-	-
Plumbing, Electrical & Lighting	143,698.41	-	115,338.23	64,031.00	92,391.18	-	-	-
Renewals and Replacement - General	-	-	-	-	-	-	-	-
Roofing	40,300.97	-	72,156.31	106,718.00	74,862.66	-	-	-
Student Services	22,633.90	-	18,618.33	-	4,015.57	-	-	-
Technology Services	438,455.70	-	334,816.16	294,285.00	397,924.54	-	11,014.56	-
Total Renewal & Replacement	3,070,384.67	2,676.25	1,206,995.12	1,019,659.00	2,885,724.80	2,305.05	167,862.46	-
<u>Physical Plant - General</u>								
Debt Service	2,161,857.86	755,997.88	1,276,418.76	400,000.00	2,041,436.98	499,988.03	12,998.40	-
Invested in Plant and Debt Retirement	62,614,683.63	-	(1,153,775.42)	-	63,768,459.05	-	(8,962.57)	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Physical Plant - General	64,776,541.49	755,997.88	122,643.34	400,000.00	65,809,896.03	499,988.03	4,035.83	-
Total	69,225,492.73	1,455,740.80	2,874,464.88	1,419,659.00	69,226,427.65	502,293.65	206,730.73	-

SAN JUAN COLLEGE
SUMMARY OF INVESTMENTS
31-Dec-11

Instrument	Unrestricted		Endowment		Renewal & Replacement		Capital Outlay		Total	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
U. S. Treasury Obligations	-	-	-	-	-	-	-	-	-	-
U. S. Government Agencies	-	-	-	-	-	-	-	-	-	-
Certificates of Deposit	4,250,000	4,241,047	360,000	359,961	1,750,000	1,748,108	-	-	6,360,000	6,349,116
Commercial Paper	-	-	-	-	-	-	-	-	-	-
Municipal Obligations	-	-	-	-	-	-	-	-	-	-
Repurchase Agreements	-	-	-	-	-	-	-	-	-	-
Money Market Mutual Funds	-	-	-	-	-	-	-	-	-	-
Total Investments	4,250,000	4,241,047	360,000	359,961	1,750,000	1,748,108	-	-	6,360,000	6,349,116
Weighted Average Yield	0.89%		0.70%		1.11%		--		0.94%	
Weighted Average Maturity	29.14 months		15.7 months		28.26 months		--		28.14 months	

SAN JUAN COLLEGE
SCHEDULE OF INVESTMENTS
12/31/2011

<u>Institution</u>	<u>Held For</u>	<u>Investment</u>	<u>Instrument</u>	<u>Maturity</u>	<u>Yield</u>	<u>Book</u>	<u>Market</u>
Wells Fargo Bank	Unrestricted	Beal Bank Nevada	Certificates of Deposit	4/11/2012	0.35%	\$ 250,000	\$ 249,920
Wells Fargo Bank	Unrestricted	Cardinal Bank	Certificates of Deposit	10/29/2012	0.30%	250,000	249,493
Wells Fargo Bank	Unrestricted	Wright Express Financial	Certificates of Deposit	4/18/2013	0.80%	250,000	250,318
Wells Fargo Bank	Unrestricted	Merrick Bank	Certificates of Deposit	7/29/2013	0.50%	250,000	249,861
Wells Fargo Bank	Unrestricted	Tristate Cap Bank	Certificates of Deposit	7/29/2013	0.55%	250,000	250,094
Wells Fargo Bank	Unrestricted	Enerbank USA	Certificates of Deposit	7/29/2013	0.50%	250,000	249,861
Wells Fargo Bank	Unrestricted	Safra Nat'l Bank NY	Certificates of Deposit	12/16/2013	0.80%	250,000	249,163
Wells Fargo Bank	Unrestricted	Am. Express	Certificates of Deposit	1/28/2014	1.00%	250,000	249,775
Wells Fargo Bank	Unrestricted	Capital Bank	Certificates of Deposit	2/14/2014	0.65%	250,000	249,800
Wells Fargo Bank	Unrestricted	Liberty Bank	Certificates of Deposit	2/19/2014	0.70%	250,000	249,672
Wells Fargo Bank	Unrestricted	Sterling Bank	Certificates of Deposit	7/28/2014	0.55%	250,000	250,202
Wells Fargo Bank	Unrestricted	Great Plains Bank	Certificates of Deposit	7/28/2014	0.75%	250,000	250,202
Wells Fargo Bank	Unrestricted	Sterling Savings	Certificates of Deposit	12/16/2014	0.55%	250,000	248,727
Wells Fargo Bank	Unrestricted	Ally Bank Midvale UT	Certificates of Deposit	11/23/2015	1.60%	250,000	248,786
Wells Fargo Bank	Unrestricted	GE Capital Financial	Certificates of Deposit	12/16/2015	1.75%	250,000	248,180
Wells Fargo Bank	Unrestricted	CIT Bank	Certificates of Deposit	5/23/2016	1.80%	250,000	248,439
Wells Fargo Bank	Unrestricted	Goldman Sachs BK NY	Certificates of Deposit	11/23/2016	2.05%	250,000	248,556
Wells Fargo Bank	Endowment	BMW Bank UT	Certificates of Deposit	2/11/2013	0.80%	180,000	180,320
Wells Fargo Bank	Endowment	Washington Trust Co Westerly RI	Certificates of Deposit	6/17/2013	0.60%	180,000	179,641
Wells Fargo Bank	Renewal & Replacement	Bank of Baroda New York NY	Certificates of Deposit	6/8/2012	0.45%	250,000	249,891
Wells Fargo Bank	Renewal & Replacement	Discover Bank DE	Certificates of Deposit	6/17/2013	0.95%	250,000	249,670
Wells Fargo Bank	Renewal & Replacement	Prudential Bank-The Hartford	Certificates of Deposit	8/19/2013	0.55%	250,000	249,248
Wells Fargo Bank	Renewal & Replacement	Bank of China NY	Certificates of Deposit	11/25/2013	1.00%	250,000	250,000
Wells Fargo Bank	Renewal & Replacement	GE Capital Retail	Certificates of Deposit	11/24/2014	1.55%	250,000	249,650
Wells Fargo Bank	Renewal & Replacement	Sallie Mae Bank	Certificates of Deposit	12/15/2014	1.35%	250,000	249,999
Wells Fargo Bank	Renewal & Replacement	Barclays Bank	Certificates of Deposit	12/14/2016	1.95%	250,000	249,650
						<u>\$ 6,360,000</u>	<u>\$ 6,349,116</u>