

**SAN JUAN COLLEGE
BALANCE SHEET
SEPTEMBER 30, 2011**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Auxiliaries</u>	<u>Endowment</u>	<u>Plant</u>	<u>Agency</u>	<u>Total</u>
<u>Assets</u>							
Cash and Cash Receivables	5,853,851.79	(1,502,048.51)	(59,942.78)	388.76	3,653,391.12	75,847.42	8,021,487.80
Investments	4,250,000.00	-	-	360,000.00	1,500,000.00	-	6,110,000.00
Student Accounts Receivable	699,803.75	38,375.44	27,154.03	-	-	-	765,333.22
Other Receivables	776,665.23	1,100,776.34	53,120.02	-	1,187,971.45	-	3,118,533.04
Inventories	-	-	976,245.07	-	-	-	976,245.07
Prepaid Expenses	10,801.08	1,500.00	-	-	-	-	12,301.08
Property, Plant, and Equipment	-	-	-	-	81,056,395.26	-	81,056,395.26
Other Assets	-	-	-	-	89,661.50	-	89,661.50
Total Assets	11,591,121.85	(361,396.73)	996,576.34	360,388.76	87,487,419.33	75,847.42	100,149,956.97
<u>Liabilities & Fund Balances</u>							
Accounts Payable - Trade	751,895.61	65,133.58	375,412.95	-	292,533.52	77.30	1,485,052.96
Accounts Payable - Other	-	15,031.16	-	-	-	-	15,031.16
Payroll Withholding Payable	862,536.43	-	-	-	-	-	862,536.43
Accrued Liabilities	4,448.32	-	2,451.90	-	-	-	6,900.22
Deferred Revenue	100,333.12	118,166.26	-	-	-	-	218,499.38
Notes Payable	-	-	-	-	730,027.67	-	730,027.67
Bonds Payable	-	-	-	-	16,769,095.76	-	16,769,095.76
Other Liabilities	12,339.04	896.50	6,228.30	-	-	-	19,463.84
Fund Balance	9,859,569.33	(560,624.23)	612,483.19	360,388.76	69,695,762.38	75,770.12	80,043,349.55
Total Liabilities & Fund Balances	11,591,121.85	(361,396.73)	996,576.34	360,388.76	87,487,419.33	75,847.42	100,149,956.97

**SAN JUAN COLLEGE
OPERATING BUDGET VARIANCE REPORT
FOR THE THREE MONTH PERIOD ENDING SEPTEMBER 30, 2011**

	Year-to-Date			
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act%Bdgt</u>
<u>Revenues</u>				
State Appropriations	5,481,327.00	5,481,327.00	-	100.0%
Local Taxes	850,354.00	911,719.08	61,365.08	107.2%
Tuition and Fees	4,662,641.00	4,738,487.75	75,846.75	101.6%
Sales and Services	327,045.00	322,233.95	(4,811.05)	98.5%
Investment Income	178,552.00	147,772.95	(30,779.05)	82.8%
Contracts and Grants	1,671.00	1,121.16	(549.84)	67.1%
Other Revenue	37,097.00	38,913.43	1,816.43	104.9%
Total Revenues	<u>11,538,687.00</u>	<u>11,641,575.32</u>	<u>102,888.32</u>	<u>100.9%</u>
<u>Expenditures</u>				
Salaries - Fulltime	4,669,621.00	5,015,410.63	(345,789.63)	107.4%
Salaries - Adjunct and Temporary	901,716.00	1,104,126.62	(202,410.62)	122.4%
Employee Benefits	1,909,383.00	1,955,225.42	(45,842.42)	102.4%
Facilities and Maintenance	1,199,436.00	1,158,273.64	41,162.36	96.6%
Professional Services	805,691.00	807,588.78	(1,897.78)	100.2%
Supplies	623,971.00	712,794.27	(88,823.27)	114.2%
Communications	271,564.00	190,227.46	81,336.54	70.0%
Recruiting and Promotion	108,712.00	115,319.44	(6,607.44)	106.1%
Travel	127,621.00	114,540.77	13,080.23	89.8%
Conferences and Training	30,452.00	41,520.50	(11,068.50)	136.3%
Furniture, Fixtures, and Equipment	41,715.00	30,754.00	10,961.00	73.7%
Insurance and Financing	423,333.00	481,689.78	(58,356.78)	113.8%
Scholarships, Grants, and Allowances	112,580.00	108,821.00	3,759.00	96.7%
Library Acquisitions	165,878.00	128,647.89	37,230.11	77.6%
Dues, Fees, and Subscriptions	89,965.00	89,247.40	717.60	99.2%
Cost of Goods Sold	3,349.00	182.00	3,167.00	5.4%
Transfers	1,357,568.00	1,357,568.00	-	100.0%
Total Expenditures	<u>12,842,555.00</u>	<u>13,411,937.60</u>	<u>(569,382.60)</u>	<u>104.4%</u>
Favorable/(Unfavorable) Budget Variance			<u><u>(466,494.28)</u></u>	

SAN JUAN COLLEGE
STATEMENT OF OPERATING EXPENDITURES BY FUNCTIONAL CATEGORIES
FOR THE THREE MONTH PERIOD ENDING SEPTEMBER 30, 2011

<u>FUNCTION</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>% Expended</u>	<u>Remaining Budget</u>
Academic Support	4,287,771.00	1,395,379.59	32.5%	2,892,391.41
Business and Support Services	2,652,858.00	739,991.50	27.9%	1,912,866.50
Community Events and Public Service	1,521,206.00	406,061.67	26.7%	1,115,144.33
Executive Administration	2,714,678.00	621,144.32	22.9%	2,093,533.68
General Institution	496,633.00	91,545.39	18.4%	405,087.61
Independent Operations	210,477.00	43,603.54	20.7%	166,873.46
Insurance	500,133.00	415,817.17	83.1%	84,315.83
Personnel Services	724,149.00	186,489.29	25.8%	537,659.71
Plant Operations & Administration	5,654,373.00	1,546,124.25	27.3%	4,108,248.75
Public Information & Communications	582,628.00	175,833.32	30.2%	406,794.68
Research, Planning & Development	529,779.00	121,249.40	22.9%	408,529.60
Safety and Security	859,166.00	225,469.68	26.2%	633,696.32
School of Business	1,620,807.00	250,639.37	15.5%	1,370,167.63
School of Continuing Education & Community Development	1,633,081.00	381,191.28	23.3%	1,251,889.72
School of Energy	2,733,232.00	707,079.80	25.9%	2,026,152.20
School of Extended Learning	3,505,786.00	880,460.82	25.1%	2,625,325.18
School of Health Sciences	5,336,127.00	1,173,955.90	22.0%	4,162,171.10
School of Humanities	4,032,502.00	710,388.92	17.6%	3,322,113.08
School of Science	2,716,616.00	503,304.50	18.5%	2,213,311.50
School of Trades & Tech	3,183,705.00	535,912.50	16.8%	2,647,792.50
SJC Foundation	246,509.00	66,160.67	26.8%	180,348.33
Student Services	3,700,631.00	1,097,358.52	29.7%	2,603,272.48
Technology Services	4,234,870.00	1,562,659.24	36.9%	2,672,210.76
Transfers to Other Funds	1,357,568.00	1,357,568.00	100.0%	0.00
Total Expenditures	<u>55,035,285.00</u>	<u>15,195,388.64</u>		<u>39,839,896.36</u>

**SAN JUAN COLLEGE BOOKSTORE
BOOKSTORE BUDGET VARIANCE REPORT
FOR THE THREE MONTH PERIOD ENDING SEPTEMBER 30, 2011**

	Year-to-Date			
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act% Bdgt</u>
<u>Revenues</u>				
Sales and Services	1,503,964.00	1,697,052.34	193,088.34	112.8%
Other Revenue	7,127.00	12,856.27	5,729.27	180.4%
Total Revenues	<u>1,511,091.00</u>	<u>1,709,908.61</u>	<u>198,817.61</u>	<u>113.2%</u>
<u>Expenditures</u>				
Salaries - Fulltime	32,240.00	40,786.83	(8,546.83)	126.5%
Salaries - Temporary	4,153.00	7,851.79	(3,698.79)	189.1%
Employee Benefits	17,048.00	15,709.34	1,338.66	92.1%
Cost of Goods Sold	1,195,776.00	1,320,150.92	(124,374.92)	110.4%
Communications	30,865.00	25,058.87	5,806.13	81.2%
Facilities and Maintenance	31,692.00	32,464.00	(772.00)	102.4%
Insurance and Financing	11,228.00	11,127.75	100.25	99.1%
Professional Services	-	-	-	--
Supplies	775.00	5,025.00	(4,250.00)	648.4%
Travel	-	-	-	--
Conferences and Training	-	-	-	--
Dues, Fees, and Subscriptions	-	-	-	--
Recruiting and Promotions	-	82.52	(82.52)	--
Furniture, Fixtures, and Equipment	-	-	-	--
Scholarships, Grants, and Allowances	-	-	-	--
Transfers	271,751.00	271,751.00	-	100.0%
Total Expenditures	<u>1,595,528.00</u>	<u>1,730,008.02</u>	<u>(134,480.02)</u>	<u>108.4%</u>
Favorable/(Unfavorable) Budget Variance			<u><u>64,337.59</u></u>	

**SAN JUAN COLLEGE FOOD SERVICE
FOOD SERVICE BUDGET VARIANCE REPORT
FOR THE THREE MONTH PERIOD ENDING SEPTEMBER 30, 2011**

	Year-to-Date			
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act% Bdgt</u>
<u>Revenues</u>				
Sales and Services	197,939.00	218,228.08	20,289.08	110.3%
Other Revenue	1,082.00	14.84	(1,067.16)	1.4%
Total Revenues	<u>199,021.00</u>	<u>218,242.92</u>	<u>19,221.92</u>	<u>109.7%</u>
<u>Expenditures</u>				
Salaries - Fulltime	-	-	-	--
Salaries - Temporary	-	-	-	--
Employee Benefits	1,304.00	924.00	380.00	70.9%
Cost of Goods Sold	92,386.00	97,263.47	(4,877.47)	105.3%
Communications	727.00	152.46	574.54	21.0%
Facilities and Maintenance	126.00	-	126.00	0.0%
Insurance and Financing	2,304.00	2,751.20	(447.20)	119.4%
Professional Services	117,434.00	112,398.09	5,035.91	95.7%
Supplies	39,193.00	37,362.49	1,830.51	95.3%
Travel	-	-	-	--
Conferences and Training	-	-	-	--
Dues, Fees, and Subscriptions	200.00	800.00	(600.00)	400.0%
Recruiting and Promotions	-	-	-	--
Furniture, Fixtures, and Equipment	-	-	-	--
Scholarships, Grants, and Allowances	-	-	-	--
Transfers	(209,660.00)	(209,660.00)	-	100.0%
Total Expenditures	<u>44,014.00</u>	<u>41,991.71</u>	<u>2,022.29</u>	<u>95.4%</u>
Favorable/(Unfavorable) Budget Variance			<u><u>21,244.21</u></u>	

**SAN JUAN COLLEGE
STATEMENT OF CHANGES IN PLANT FUND BALANCES
FOR THE THREE MONTH PERIOD ENDING SEPTEMBER 30, 2011**

	<u>Beginning</u>	<u>Year-to-Date</u>			<u>Ending</u>	<u>Current</u>		
	<u>Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfer</u>	<u>Fund Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Transfer</u>
<u>Capital Outlay</u>								
Dining Services/CTX/Old Library	130,113.87	-	-	-	130,113.87	-	-	-
Health Sciences Center	418,219.67	696,981.17	719,654.91	-	395,545.93	696,981.17	22,673.74	-
Health Sciences Equipment	-	-	-	-	-	-	-	-
Learning Commons Plaza	-	-	-	-	-	-	-	-
Miscellaneous	248,207.67	67.03	55,366.13	-	192,908.57	-	(9,686.13)	-
Outdoor Learning Center	45,924.36	-	-	-	45,924.36	-	-	-
Parking, Roads & Landscape	536,101.00	-	423,141.83	-	112,959.17	-	(3,361.31)	-
School of Energy	-	-	-	-	-	-	-	-
Total Capital Outlay	1,378,566.57	697,048.20	1,198,162.87	-	877,451.90	696,981.17	9,626.30	-
<u>Renewal & Replacement</u>								
Business Services	102,955.37	-	-	-	102,955.37	-	-	-
Carpet, Tile & Painting	159,649.33	-	155,912.91	42,687.00	46,423.42	-	147,001.31	-
Facilities Presentations	-	-	-	-	-	-	-	-
General Classroom Furniture	147,889.25	-	-	-	147,889.25	-	-	-
Heating & Cooling Systems	228,557.74	-	41,710.08	170,748.00	357,595.66	-	40,261.90	-
Infrastructure & Special Projects	219,746.22	-	-	42,686.00	262,432.22	-	-	-
Learning	145,771.67	-	138,402.43	298,504.00	305,873.24	-	91,750.56	-
Miscellaneous	1,420,726.11	(1,242.24)	-	-	1,419,483.87	(2,541.52)	-	-
Plumbing, Electrical & Lighting	143,698.41	-	9,311.69	64,031.00	198,417.72	-	9,311.69	-
Renewals and Replacement - General	-	-	-	-	-	-	-	-
Roofing	40,300.97	-	14.06	106,718.00	147,004.91	-	14.06	-
Student Services	22,633.90	-	18,618.33	-	4,015.57	-	-	-
Technology Services	438,455.70	-	106,015.92	294,285.00	626,724.78	-	88,100.92	-
Total Renewal & Replacement	3,070,384.67	(1,242.24)	469,985.42	1,019,659.00	3,618,816.01	(2,541.52)	376,440.44	-
<u>Physical Plant - General</u>								
Debt Service	2,161,857.86	124,981.98	1,228,916.71	400,000.00	1,457,923.13	64,571.22	12,998.40	-
Invested in Plant and Debt Retirement	62,614,683.63	-	(1,126,887.71)	-	63,741,571.34	-	(8,962.57)	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Physical Plant - General	64,776,541.49	124,981.98	102,029.00	400,000.00	65,199,494.47	64,571.22	4,035.83	-
Total	69,225,492.73	820,787.94	1,770,177.29	1,419,659.00	69,695,762.38	759,010.87	390,102.57	-

SAN JUAN COLLEGE
SUMMARY OF INVESTMENTS
September 30, 2011

Instrument	Unrestricted		Endowment		Renewal & Replacement		Capital Outlay		Total	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value
U. S. Treasury Obligations	-	-	-	-	-	-	-	-	-	-
U. S. Government Agencies	-	-	-	-	-	-	-	-	-	-
Certificates of Deposit	4,250,000	4,242,897	360,000	359,791	1,500,000	1,498,458	-	-	6,110,000	6,101,146
Commercial Paper	-	-	-	-	-	-	-	-	-	-
Municipal Obligations	-	-	-	-	-	-	-	-	-	-
Repurchase Agreements	-	-	-	-	-	-	-	-	-	-
Money Market Mutual Funds	-	-	-	-	-	-	-	-	-	-
Total Investments	4,250,000	4,242,897	360,000	359,791	1,500,000	1,498,458	-	-	6,110,000	6,101,146
Weighted Average Yield	2.29%		0.70%		0.54%		--		1.77%	
Weighted Average Maturity	17.44 months		18.77 months		10.95 months		--		15.92 months	

SAN JUAN COLLEGE
SCHEDULE OF INVESTMENTS
09/30/2011

<u>Institution</u>	<u>Held For</u>	<u>Investment</u>	<u>Instrument</u>	<u>Maturity</u>	<u>Yield</u>	<u>Book</u>	<u>Market</u>
Wells Fargo Bank	Unrestricted	Medallion Bank	Certificates of Deposit	10/28/2011	0.20%	\$ 250,000	\$ 249,969
Wells Fargo Bank	Unrestricted	Safra Nat'l Bank NY	Certificates of Deposit	11/14/2011	0.25%	250,000	249,952
Wells Fargo Bank	Unrestricted	Community Bank Virginia	Certificates of Deposit	11/15/2011	0.20%	250,000	249,938
Wells Fargo Bank	Unrestricted	Beal Bank Nevada	Certificates of Deposit	4/11/2012	0.35%	250,000	249,805
Wells Fargo Bank	Unrestricted	Bank of Bridger	Certificates of Deposit	4/20/2012	0.40%	250,000	249,805
Wells Fargo Bank	Unrestricted	GE Capital Financial	Certificates of Deposit	10/9/2012	0.65%	250,000	249,848
Wells Fargo Bank	Unrestricted	Ally Bank Midvale UT	Certificates of Deposit	10/15/2012	0.70%	250,000	249,956
Wells Fargo Bank	Unrestricted	Cardinal Bank	Certificates of Deposit	10/29/2012	30.00%	250,000	248,985
Wells Fargo Bank	Unrestricted	Wright Express Financial	Certificates of Deposit	4/18/2013	0.80%	250,000	249,963
Wells Fargo Bank	Unrestricted	Enerbank USA	Certificates of Deposit	7/29/2013	0.50%	250,000	249,200
Wells Fargo Bank	Unrestricted	Merrick Bank	Certificates of Deposit	7/29/2013	0.50%	250,000	249,471
Wells Fargo Bank	Unrestricted	Tristate Cap Bank	Certificates of Deposit	7/29/2013	0.50%	250,000	249,201
Wells Fargo Bank	Unrestricted	American Express Center	Certificates of Deposit	1/28/2014	1.00%	250,000	249,418
Wells Fargo Bank	Unrestricted	The Capital Bank	Certificates of Deposit	2/14/2014	0.65%	250,000	249,413
Wells Fargo Bank	Unrestricted	Liberty Bank	Certificates of Deposit	2/19/2014	0.70%	250,000	249,260
Wells Fargo Bank	Unrestricted	Great Plains Bank	Certificates of Deposit	7/28/2014	0.75%	250,000	249,356
Wells Fargo Bank	Unrestricted	Sterling Bank	Certificates of Deposit	7/28/2014	0.85%	250,000	249,357
Wells Fargo Bank	Renewal & Replacement	Bank of China NY	Certificates of Deposit	10/5/2011	0.50%	250,000	250,000
Wells Fargo Bank	Renewal & Replacement	State Bank of India NY	Certificates of Deposit	2/24/2012	0.50%	250,000	249,999
Wells Fargo Bank	Renewal & Replacement	Bank of Baroda New York NY	Certificates of Deposit	6/8/2012	0.45%	250,000	249,891
Wells Fargo Bank	Renewal & Replacement	GE Money Bank	Certificates of Deposit	6/8/2012	0.35%	250,000	249,650
Wells Fargo Bank	Renewal & Replacement	Discover Bank DE	Certificates of Deposit	6/17/2013	0.95%	250,000	249,670
Wells Fargo Bank	Renewal & Replacement	Prudential B-T Hartford CT	Certificates of Deposit	8/19/2013	0.50%	250,000	249,248
Wells Fargo Bank	Endowment	BMW Bank UT	Certificates of Deposit	2/11/2013	0.80%	180,000	180,151
Wells Fargo Bank	Endowment	Washington Trust Co Westerly RI	Certificates of Deposit	6/17/2013	0.60%	180,000	179,640
						<u>\$ 6,110,000</u>	<u>\$ 6,101,146</u>