

**SJC BOARD**  
**WORK SESSION MINUTES**  
**December 6, 2022**

The Work Session was called to order at 5:03 p.m. with the following Board members present:

Joseph Rasor, Chairman  
Valerie Uselman, Secretary  
Hoskie Benally, Jr., Member  
R. Shane Chance, Member  
Byron Manning, Member  
John Thompson, Member

Staff Members Attending:

Toni Hopper Pendergrass, Edward DesPlas, Boomer Appleman, Adrienne Forgette, Carrie Langoni Carpenter, Jordan Cepeda, Debbie Chalmers, Alicia Corbell, Sherri Cummins, Kenny Hibner, John Hoff, Wilbert John, Ruben Johnson, Kris Kraly, Karen Krob, Robert Martinez, Mike Offutt, Michael Ottinger, Jeff Parkes, Sherry Paxson, Elizabeth Phelps, Eddy Rawlinson, Rhonda Schaefer, and Donna Ellis, Board Recorder

Guest(s): Erik Harrigan

Topics Discussed Included:

**1. Questions on Board Agenda Items**

There were no questions from the Trustees for this month's agenda items.

**2. Finance Plan and Market Conditions for Local GO Bond Issue**

Mr. Erik Harrigan, the College's financial adviser, updated the Trustees on market conditions in preparation to sell \$7 million dollars in local general obligation bonds. It looks like bond sales will occur in March and the College should receive the proceeds in April. The funds will be used for the physical plant building relocation and renovation, the mountain bike park, improvements to the HFAC Theater and Connie Gotsch Theater, and retractable bleachers for the HHPC.

**3. Planned Uses of Fund Balance**

Mr. Edward DesPlas briefed the Trustees on the planned uses of fund balance.

**4. October 31, 2022 Operating Budget Reports**

Mr. Edward DesPlas reviewed the October 31, 2022 Operating Budget Report with the Trustees. Four months into the fiscal year, the outlook is good.

Meeting adjourned at 5:56 p.m.